

**WEFLO**®

2025

2025-090

(

)

"

"

"

"

10

0.5

0







			002871
		QINGDAO WEFLO VALVE CO., LTD.	
		WEFLO	

	789	789
	0532-87901466	0532-87901466
	0532-87901466	0532-87901466
	Li . P. F@wefl oval ve. com	zhao. xi ang@wefl oval ve. com

1

2024

2

2024

3

	272,123,150.60	241,124,616.13	12.86%
	59,018,699.93	51,258,919.88	15.14%
	54,138,242.81	50,291,227.14	7.65%
	23,724,045.39	39,378,812.97	-39.75%
/	0.28	0.24	16.67%
/	0.24	0.24	0.00%
	6.77%	6.32%	0.45%
	1,303,393,317.56	1,371,864,099.65	-4.99%
	839,153,403.26	854,216,194.87	-1.76%

	58,692,673.96

1

2

	-51,121.25	
	1,249,186.84	

	- 856, 697. 34	
	4, 672, 576. 88	
	607, 852. 02	
	826, 969. 55	
	- 85, 629. 52	
	4, 880, 457. 12	

1 ---

1 ---



IoT 2024 8 4G NB-

4 " "

LNG

2023

" VEFLO"

20

20

5

2019 5

" "

6

2014

" "

30

CMA

" "

2022 11

CNAS  
2021

2024 12

UL  
2024 11



	272, 123, 150. 60	241, 124, 616. 13	12. 86%	
	164, 763, 558. 37	143, 676, 400. 30	14. 68%	
	16, 259, 449. 38	14, 895, 225. 72	9. 16%	
	16, 583, 889. 08	17, 889, 285. 44	- 7. 30%	
	- 549, 492. 50	- 4, 011, 062. 53	86. 30%	
	7, 928, 653. 92	6, 230, 334. 52	27. 26%	
	11, 207, 226. 98	9, 177, 001. 03	22. 12%	
	23, 724, 045. 39	39, 378, 812. 97	- 39. 75%	
	23, 937, 988. 28	- 4, 214, 288. 99	668. 02%	
	- 114, 269, 186. 89	- 96, 177, 764. 16	- 18. 81%	
	- 64, 971, 271. 98	- 57, 833, 095. 73	- 12. 34%	

	272, 123, 150. 60	100%	241, 124, 616. 13	100%	12. 86%
	271, 253, 722. 39	99. 68%	240, 362, 077. 26	99. 68%	12. 85%
	869, 428. 21	0. 32%	762, 538. 87	0. 32%	14. 02%
	218, 007, 506. 30	80. 11%	184, 258, 047. 30	76. 42%	18. 32%
	10, 124, 887. 45	3. 72%	9, 711, 762. 72	4. 03%	4. 25%
	31, 903, 546. 39	11. 72%	25, 783, 996. 54	10. 69%	23. 73%
	12, 087, 210. 46	4. 44%	21, 370, 809. 57	8. 86%	- 43. 44%
	73, 166, 298. 69	26. 89%	58, 238, 336. 20	24. 15%	25. 63%
	198, 956, 851. 91	73. 11%	182, 886, 279. 93	75. 85%	8. 79%

10%

	271, 253, 722. 39	164, 650, 213. 99	39. 30%	12. 85%	14. 68%	- 0. 97%
	218, 007, 506. 30	130, 683, 111. 99	40. 06%	18. 32%	24. 83%	- 3. 12%

	30	10				
	31, 903, 546. 3 9	16, 002, 394. 4 1	49. 84%	23. 73%	34. 98%	- 4. 18%
	73, 166, 298. 6 9	54, 902, 888. 5 2	24. 96%	25. 63%	19. 41%	3. 91%
	198, 956, 851. 91	109, 860, 669. 85	44. 78%	8. 79%	12. 45%	-1. 80%

1

1

139, 218, 994. 26	10. 68%	217, 366, 529. 4 4	15. 84%	-5. 16%
160, 652, 649. 29	12. 33%	139, 913, 855. 5 4	10. 20%	2. 13%
119, 558, 557. 42	9. 17%	89, 412, 967. 09	6. 52%	2. 65%
976, 634. 69 3	0. 07%	1, 025, 698. 29	0. 07%	0. 00%





				1		2	3 = 2 / 1						
2024	2024 08 28	26, 97 1	26, 26 3. 58	2, 653	14, 02 5. 49	53. 40 %	0	0	0. 00%	12, 42 8. 77	2025 06 30	12, 42 8. 77	0

												10,200.00		
	--	--	26,971	26,263.58	2,653	14,025.49	53.40%	0	0	0.00%	12,428.77	--	0	
[2024] 998								269.71					100.00	
264,855,220.00			269,710,000.00					4,854,780.00						
			2,494,208.52								262,635,810.35			
			274,798.87										2024 8 19	
			(2024) 000022											
2024 10 9								84,280,892.16						
2024 000393														
2025 06 30								12,428.77				10,200.00		
			2 -											
1 -														

2

			(			(1)		(2)	(3)					
			)					(2)/(1)						
	2024				26,2	26,2	2,65	14,0	53.4	2026	0	0		



	2025 06 30 12,428.77 10,200.00

3

1

2

1

1

75%

2

2,000

2

1

60%-70% 2023

2

" "

" "

			2025 04 25	
			2025 04 25	

10		0
10		0.5
	251, 853, 845	
		12, 592, 692.25
		0.00
	12, 592, 692.25	
		384, 410, 958.16
	100.00%	
40		
2025		10

0.50

0

2025

5 2017 de  
r  
ë  
L'ÉCOLE F. O.  
2025  
CE ë M

Γ€W(

			6			
			6 20			
				2017 05 11		
			6			
		6				
	;			2017 05 11		

			25%			
			50%			
			" 1			
			2	2023 06 30		
			3			

			4			
			"			
			" 1			

			2			
			3			
			"			
			1			
			2			
			3	2024 03 15		

			50% 4			
			5			
			"	2023 06 30		

			"			
			"			
				2024 03 15		
			"			
			" 1			
			2	2023 04 19		
			3			
			4			

			5			
			6			
			7			
			"			
			" 1	2023 04 19		

			2			
			3			
			"			
			1	2023 06 30		

			2			
			3			
			4			
			5			
			6			
			7			

			1			
			2	2023 06 30		
			3			

			4			
			5			
			6			
			7			
				2023 06 30		

			1			
			2			
			3			
			4			
			5			

			/			
			6			
			7			
				2023 06 30		
			50%			

				2024 05 08		
			2023 2024	2024 05 23	2024 5 23	

"

"

"

"

( )			( )	( )	( )		
	27.7						
	14.28						

1

2

3

4

5

6

7

1

1

2

3

2024

10%

10%

2

3

		11,200	10,200	0	0
		33,900	25,900	0	0
		5,000	5,000	0	0
		50,100	41,100	0	0

4

2025 5 7

2025 03 13

2025 3 14 2025 05 09  
2025-013 2025-038

1

	98,641,511.00	44.97%				81,194.00	81,194.00	98,560,317.00	44.94%
1									
2									
3	98,641,511.00	44.97%				81,194.00	81,194.00	98,560,317.00	44.94%
	98,641,511.00	44.97%				81,194.00	81,194.00	98,560,317.00	44.94%
4									
	120,727,376.00	55.03%				50,681.00	50,681.00	120,778,057.00	55.06%
1	120,727,376.00	55.03%				50,681.00	50,681.00	120,778,057.00	55.06%
2									
3									
4									

	219,368,887.00	100.00%				30,513.00	-	30,513.00	-	219,338,374.00	100.00%
--	----------------	---------	--	--	--	-----------	---	-----------	---	----------------	---------

1 2024 11 15 2024  
3

4 80% 1  
90% 8  
57,200

2 2024 8 19 26,971.00 6  
100 2,697,100 269,710,000.00 2025 6 30 " "  
26,687

1 2024 11 15 2024 2021

2021

2

2024 998 2024 8 19 26,971.00  
6 100 2,697,100 269,710,000.00  
7,074,189.65 262,635,810.35  
( (2024) 000022

2

	95,975	23,994		71,981		2027 9 16
	57,200	57,200		0	2024 11 15	-

					2024	
					3	
					4	
					80%	
					1	
					90%	
					8	
					57,200	
	153,175	81,194	0	71,981	--	--

			9,393		8		0
5% 10							
		55.83%	122,460,00.00	0	91,845,000	30,615,000	0
		4.90%	10,756,98	0	0	10,756,98	0



BARCLAYS BANK PLC		788,953.00		788,953.00
		745,830.00		745,830.00
10	10			
	10			
	10			
10		1		3210343
	4	2		1912130

5%

10

10

10

10

/

10

10

10

10

2024



1

2024 998	2024 8 19	26,971.00
6	100 2,697,100	269,710,000.00
7,074,189.65		262,635,810.35
(		(2024) 000022

2024 8 28

" " " 127106"

2025 2 19 2030 8 12

8.60 /

2025 5 16

2024

2024

2024

"

"

"

"

8.60 /

8.26 /

2025 5 29

www.cninfo.com.cn

2025-043

2

					5,565
1			199,060	19,906,000.00	7.39%
2			167,948	16,794,800.00	6.23%
3			113,420	11,342,000.00	4.21%
4			91,300	9,130,000.00	3.39%
5			69,933	6,993,300.00	2.60%
6			63,520	6,352,000.00	2.36%

	LQF				
7			42,280	4,228,000.00	1.57%
8			37,383	3,738,300.00	1.39%
9			34,460	3,446,000.00	1.28%
10			34,460	3,446,000.00	1.28%

3

	269,710,000.00	228,700.00		269,481,300.00

4

						( )		
	2025 2 19 2030 8 12	2,697,100	269,710,000.00	228,700.00	26,687	0.01%	269,481,300.00	99.92%

5

	2025 05 29	8.26	2025 05 22	2025 5 16 2024 2024 2024	8.26

				<p>"</p> <p>"</p> <p>" "</p> <p>8.60 /</p> <p>8.26 /</p> <p>2025 5</p> <p>29</p> <p>www.cninfo.com.cn</p> <p>2025-</p> <p>043</p>	
--	--	--	--	---	--

6

"

"

10%

	3.92	4.06	-3.45%
	35.62%	34.78%	0.84%
	3.37	3.68	-8.42%
	5,413.82	5,029.12	7.65%
EBI TDA	0.29%	0.24%	0.05%
	94.24	0	
	44.35	0	
EBI TDA	113.52	0	
	94.24%	0.00%	

1

2025 06 30

	139,218,994.26	217,366,529.44
	392,986,897.25	459,415,904.76
	160,652,649.29	139,913,855.54
	1,810,000.00	1,418,923.43
	3,213,553.66	3,311,508.84
	4,346,703.27	9,596,343.36
	119,558,557.42	89,412,967.09
	10,892,493.14	10,733,808.21
	11,810,558.24	11,834,465.32
	844,490,406.53	943,004,305.99

	10, 117, 808. 21	10, 011, 191. 78
	976, 634. 69	1, 025, 698. 29
	358, 768, 040. 15	212, 628, 032. 43
	18, 539, 234. 39	141, 080, 380. 08
	222, 974. 99	240, 107. 76
	49, 514, 251. 01	50, 378, 793. 20
	1, 755, 080. 56	2, 038, 982. 16
	7, 596, 701. 03	7, 348, 322. 96
	11, 412, 186. 00	4, 108, 285. 00
	458, 902, 911. 03	428, 859, 793. 66
	1, 303, 393, 317. 56	1, 371, 864, 099. 65
	40, 639, 010. 31	45, 564, 077. 35
	113, 747, 041. 23	120, 273, 012. 57
	24, 958, 541. 40	19, 959, 949. 11
	19, 115, 717. 64	31, 546, 861. 28
	7, 537, 874. 21	6, 459, 252. 61
	7, 593, 661. 11	7, 442, 367. 43

1, 235, 426. 65	551, 791. 74
532, 347. 31	186, 671. 98
215, 359, 619. 86	231, 983, 984. 07

237, 814, 932. 34	233, 691, 597. 61
-------------------	-------------------

200, 203. 20	211, 671. 67
--------------	--------------

8, 377, 250. 62	8, 806, 527. 46
2, 487, 908. 28	2, 477, 284. 60

248, 880, 294. 44	245, 187, 081. 34
464, 239, 914. 30	477, 171, 065. 41

219, 338, 374. 00	219, 311, 687. 00
32, 222, 499. 70	32, 249, 845. 89

139, 422, 264. 05	139, 221, 320. 81
49, 524, 485. 96	49, 524, 485. 96
1, 078, 898. 80	297, 641. 59

92, 659, 631. 35	92, 659, 631. 35
------------------	------------------

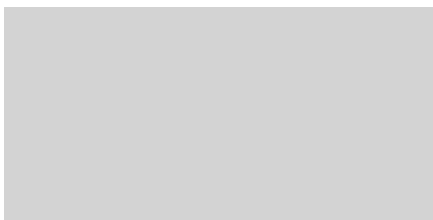
403, 956, 221. 32	420, 000, 554. 19
839, 153, 403. 26	854, 216, 194. 87
	40, 476, 839. 37
839, 153, 403. 26	894, 693, - 8

	169, 927, 916. 95	138, 631, 974. 17
		648, 000. 00
	8, 638, 599. 45	14, 669, 301. 57
	16, 569, 033. 38	20, 138, 419. 02
	66, 359, 328. 19	43, 404, 266. 12
	10, 892, 493. 14	10, 733, 808. 21
	11, 077, 655. 06	11, 116, 309. 24
	755, 083, 916. 41	778, 623, 387. 26
	284, 365, 762. 18	310, 139, 009. 38
	161, 506, 873. 95	15, 274, 051. 23
	11, 469, 017. 74	141, 080, 380. 08
	17, 260, 576. 96	17, 645, 097. 47
	2, 357, 536. 42	2, 129, 923. 10
	1, 814, 480. 00	1, 954, 285. 00
	478, 774, 247. 25	488, 222, 746. 26
	1, 233, 858, 163. 66	1, 266, 846, 133. 52
	40, 639, 010. 31	45, 564, 077. 35
	88, 648, 098. 05	92, 527, 800. 26

	24, 387, 801. 10	19, 658, 171. 20
	9, 058, 632. 11	19, 362, 304. 45
	5, 785, 389. 56	5, 593, 264. 67
	5, 727, 828. 93	5, 718, 902. 43
	1, 189, 679. 72	520, 946. 71
	594, 351. 00	154, 569. 89
	176, 030, 790. 78	189, 100, 036. 96
	237, 814, 932. 34	233, 691, 597. 61
	1, 345, 641. 49	1, 597, 949. 29
	2, 479, 433. 05	2, 123, 856. 82
	241, 640, 006. 88	237, 413, 403. 72
	417, 670, 797. 66	426, 513, 440. 68
	219, 338, 374. 00	219, 311, 687. 00
	32, 222, 499. 70	32, 249, 845. 89
	137, 080, 388. 75	136, 879, 445. 51
	49, 524, 485. 96	49, 524, 485. 96
	92, 659, 631. 35	92, 659, 631. 35
	384, 410, 958. 16	408, 756, 569. 05
	816, 187, 366. 00	840, 332, 692. 84
	1, 233, 858, 163. 66	1, 266, 846, 133. 52

3

	2025	2024
	272, 123, 150. 60	241, 124, 616. 13
	272, 123, 150. 60	241, 124, 616. 13



211, 126, 423. 97

164, 763, 558. 37

184, 518, 374. 17


143, 676, 400. 30

2 " _"		
1. " _"	59,018,699.93	51,258,919.88
2 "	-326,025.97	-2,978,450.06
	781,257.21	6,922.60
	781,257.21	6,922.60
1.		
2		
3		
4		
5		
	781,257.21	6,922.60
1.		
2		
3		
4		
5		
6	781,257.21	6,922.60
7.		
	59,473,931.17	48,287,392.42
	59,799,957.14	51,265,842.48
	-326,025.97	-2,978,450.06
	0.28	0.24
	0.24	0.24

4

	2025	2024
	252,190,282.37	219,396,525.50
	164,344,863.35	141,088,438.29
	1,162,365.58	1,483,227.70
	16,486,858.89	15,079,594.76
	9,252,409.09	11,827,643.61
	7,619,658.20	5,586,326.18

---



- 1, 131, 923. 28

833, 838. 07

- 3, 857, 621. 71



	700,292,515.69	440,191,852.32
	23,937,988.28	-4,214,288.99
	957,143.48	
	957,143.48	
	115,226,187.51	64,349,735.10
	142.86	31,828,029.06
	115,226,330.37	96,177,764.16
	-114,269,186.89	-96,177,764.16
	1,635,881.24	3,180,144.45
	-64,971,271.98	-57,833,095.73
	199,489,011.19	96,345,965.40
	134,517,739.21	38,512,869.67

6

	2025	2024
	228,195,064.36	224,128,060.34
	18,355,881.81	15,127,872.92
	3,365,910.74	4,442,834.09
	249,916,856.91	243,698,767.35
	173,163,215.88	158,610,941.52
	32,330,630.61	28,049,172.85
	8,686,117.06	6,124,139.56
	19,671,174.19	17,804,490.26
	233,851,137.74	210,588,744.19
	16,065,719.17	33,110,023.16
	676,213,878.81	406,000,000.00
	3,117,042.32	2,836,606.21
	359,910.35	
	679,690,831.48	408,836,606.21
	28,032,507.37	28,937,784.73
	670,226,752.80	372,400,000.00
		712,680.00



							781,257.21					59,018,699.93		59,799,957.14	-326,025.97	59,473,937.17
	26,687.00			-27,346.19	200,943.24									200,284.05	40,000.00	39,799,715.95
1														0.00	40,000.00	40,000.00
2	26,687.00				200,943.24									227,630.24		227,630.24
3																
4				-27,346.19										27,346.19		27,346.19
												-75,063,032.80		-75,063,032.80	-150,813.40	-75,213,846.20
1																
2																
3												-75,063,032.80		-75,063,032.80	-150,813.40	-75,213,846.20
4																
1																
2																
3																

4															
5															
6															
1															
2															
	219 , 33 8, 3 74. 00			32, 222 , 49 9. 7 0	139 , 42 2, 2 64. 05	49, 524 , 48 5. 9 6	1, 0 78, 898 . 80		92, 659 , 63 1. 3 5		403 , 95 6, 2 21. 32		839 , 15 3, 4 03. 26	0. 0 0	839 , 15 3, 4 03. 26

	2024														
	219 , 36 8, 8 87. 00				138 , 00 4, 2 57. 53	22, 914 , 40 6. 5 0	5, 8 77. 72		82, 216 , 91 3. 7 3		374 , 65 9, 9 14. 21		791 , 34 1, 4 43. 69	40, 316 , 68 4. 1 9	831 , 65 8, 1 27. 88
	219 , 36 8, 8 87. 00				138 , 00 4, 2 57. 53	22, 914 , 40 6. 5 0	5, 8 77. 72		82, 216 , 91 3. 7 3		374 , 65 9, 9 14. 21		791 , 34 1, 4 43. 69	40, 316 , 68 4. 1 9	831 , 65 8, 1 27. 88
" — "					1, 0 20, 364 . 98	31, 768 , 36 6. 0 1	6, 9 22 60				- 23, 815 , 77 1. 0		- 54, 556 , 84 9. 5	- 2, 9 78, 450 . 06	- 57, 535 , 29 9. 5

											7		0		6
							6,9				51,258,919.88		51,265,842.48	-2,978,450.06	48,287,392.42
					1,020,364.98	31,768,366.01							-30,748,001.03		-30,748,001.03
1													0.00		
2													0.00		
3					1,020,364.98								1,020,364.98		1,020,364.98
4						31,768,366.01							-31,768,366.01		-31,768,366.01
											-75,074,690.95		-75,074,690.95		-75,074,690.95
1													0.00		
2													0.00		
3											-75,074,690.95		-75,074,690.95		-75,074,690.95
4													0.00		
													0.00		
1													0.00		
2													0.00		

3													0.0		
													0		
4													0.0		
													0		
5													0.0		
													0		
6													0.0		
													0		
1													0.0		
													0		
2													0.0		
													0		
													0.0		
													0		
	219,368,887.00				139,54,682,4,622.51	54,682,77,2.51	12,800.32		82,216,91,3.73		350,84,4,143.14		736,78,4,594.19	37,338,23,4.13	774,12,2,828.32

8

	2025														
	219,311,687.00			32,249,845.89	136,879,445.51	49,524,485.96				92,659,631.35	408,756,569.05			840,332,692.84	
	219,311,687.00			32,249,845.89	136,879,445.51	49,524,485.96				92,659,631.35	408,756,569.05			840,332,692.84	
" — "	26,687.00			-27,346.19	200,943.24						-24,345,610.89			-24,145,326.84	
											50,71			50,71	

										7, 421 . 91		7, 421 . 91
	26, 68 7. 00			- 27, 34 6. 19	200, 9 43. 24							200, 2 84. 05
1												
2	26, 68 7. 00				200, 9 43. 24							227, 6 30. 24
3												
4				- 27, 34 6. 19								- 27, 34 6. 19
										- 75, 06 3, 032 . 80		- 75, 06 3, 032 . 80
1												
2										- 75, 06 3, 032 . 80		- 75, 06 3, 032 . 80
3												
1												
2												
3												
4												
5												
6												
1												
2												

	219, 3 38, 37 4. 00			32, 22 2, 499 . 70	137, 0 80, 38 8. 75	49, 52 4, 485 . 96			92, 65 9, 631 . 35	384, 4 10, 95 8. 16		816, 1 87, 36 6. 00

	2024											
	219, 3 68, 88 7. 00				135, 6 62, 38 2. 23	22, 91 4, 406 . 50			82, 21 6, 913 . 73	389, 8 26, 60 1. 40		804, 1 60, 37 7. 86
	219, 3 68, 88 7. 00				135, 6 62, 38 2. 23	22, 91 4, 406 . 50			82, 21 6, 913 . 73	389, 8 26, 60 1. 40		804, 1 60, 37 7. 86
" —"					1, 020 , 364. 98	31, 76 8, 366 . 01				- 28, 71 4, 834 . 02		- 59, 46 2, 835 . 05
										46, 35 9, 856 . 93		46, 35 9, 856 . 93
					1, 020 , 364. 98	31, 76 8, 366 . 01						- 30, 74 8, 001 . 03
1												
2												
3					1, 020 , 364. 98							1, 020 , 364. 98
4						31, 76 8, 366 . 01						- 31, 76 8, 366 . 01
										- 75, 07		- 75, 07

										4, 690 . 95		4, 690 . 95
1												
2										- 75, 07 4, 690 . 95		- 75, 07 4, 690 . 95
3												
1												
2												
3												
4												
5												
6												
1												
2												
	219, 3 68, 88 7. 00				136, 6 82, 74 7. 21	54, 68 2, 772 . 51			82, 21 6, 913 . 73	361, 1 11, 76 7. 38		744, 6 97, 54 2. 81

" " " " 2012 3 31

91370200614257783M

219, 338, 374. 00

789

63. 10%

2025 8 29

1

3

12

4

5

	500	5%
	200	
1	500	5%
	5,000	0.5%
	5000	10%
	5000	10%
	5000	10%
		1%
		;

6

1

2

12

7

1

2

3

4

5

é6Ñá  
è

“

”

6

(1)

(2)

7

8

8

1

2

"

"

9

10

1

( )

2

"

"

11

1

1

( )  
( )

( )  
( )

2

)

3

2

( )

(

1



6

7

8

A

a

		" - "

b

c

12

d

---

1—	
2—	

A.

B.

C.

D.

E.

F.

G.

H.

30

30

30



16

17

1

2

3

4

18

1

8 —

2

3

"

"

"

"

19

20

21

1

1

2

2

1

2

3

1

2

3

4

22 --

33 --

4

20%

20%

50%

5

22

1

2

---

		5.00%	20	4.75%
		0.00%	30-50	3.33% 2.00%

23

1

1

2

17 ---

2

		20	5.00%	4.75%
		5-15	5.00%	6.33%–19.00%
		4–5	5.00%	19.00%–23.75%
		3–5	5.00%	19.00%–31.67%

3

24

1

2


25

1

1

2

3

3

2

26

1

1

1

2

	30-50			
	3-10			

2

1

2

3

4

5

27

28

29

30

1

2

1

2

3

1

2

3

3

4

31

1

2

32

[ ]

33

1

2

FOB CFR FCA CIF , ,  
EXW

34

1

2

3

1

2

4

5

35

/

(

)

1

2

3

4

( )

5

4

6

1

2

36

1

/

1

A

a

b

c

d

8 --

B

C

12

D

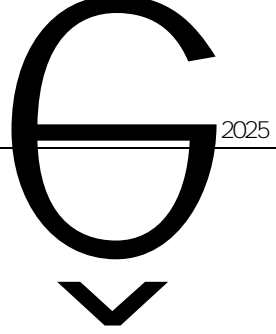
a

b

2

A

B



"

"

D

a.

b.

a.

**b.**

22 —

24

(2017)

( )

"

"

B

" 2

"

"

"

37

1

2

1

22 --

37 --

2

22 --

22 --

3

38

1

2

1

		13% 9% 6% 5% 3% 1%
		7%
		15% 20% 25% 19% 29.7% 16.50%
		3%
		2%

	15%
	15%
	25%
Weflo Valve Company Limited	19%
WEFLO VALVE LLC	29.7%
	20%
	16.50%
	20%
	25%
WEFLO (SINGAPORE) PTE. LTD.	17%
WEFLO SAUDI CO LTD	20%
WEFLO VALVE (THAILAND) CO., LTD	20%
	16.50%
	16.50%

2

1





	139, 218, 994. 26	217, 366, 529. 44
	3, 879, 272. 43	2, 739, 363. 82
	4, 701, 255. 05	17, 877, 518. 25

2024 12 31

2025 6 30

2

	4, 370, 392. 00	17, 548, 894. 55
	330, 863. 05	328, 623. 70
	199, 857. 14	494, 415. 24
	<b>4, 901, 112. 19</b>	<b>18, 371, 933. 49</b>

3

	4, 370, 392. 00	17, 548, 894. 55
	330, 863. 05	328, 623. 70
	<b>4, 701, 255. 05</b>	<b>17, 877, 518. 25</b>

2

	392, 986, 897. 25	459, 415, 904. 76
	111, 262, 143. 84	190, 621, 501. 37
	281, 724, 753. 41	268, 794, 403. 39
	392, 986, 897. 25	459, 415, 904. 76

3

1

1	1	157,193,434.34
1	2	11,237,041.98
2	3	1,584,481.65
3		2,662,711.92
3	4	184,445.79
4	5	198,202.73
5		2,280,063.40
		172,677,669.89
		140,314,133.42
		6,403,475.60
		566,930.96
		3,330,196.84
		728,252.93
		633,871.97
		1,968,071.94
		150,614,736.82

2

	70,903.49	0.04%	70,903.49	100.00%		70,903.49	0.05%	70,903.49	100.00%		
	172,606,766.40	99.96%	11,954,117.09	6.93%	160,652,649.29	150,543,833.33	99.95%	10,629,977.79	7.06%	139,913,855.54	
	172,677,669.89	100.00%	12,025,020.58	6.96%	160,652,649.29	150,614,736.82	100.00%	10,700,881.28	7.10%	139,913,855.54	



70,903.49      70,903.49      70,903.49      70,903.49      100.00%



70,903.49      70,903.49      70,903.49

1	1		157,193,434.34	7,859,671.67	5.00%
1	2	2	11,237,041.98	1,123,704.20	10.00%
2	3	3	1,584,481.65	475,344.50	30.00%
3	4	4	113,542.30	56,771.15	50.00%
4	5	5	198,202.73	158,562.18	80.00%
5			2,280,063.40	2,280,063.40	100.00%
			172,606,766.40	11,954,117.10	

					%
1	( 1 )		140,314,133.42	7,015,706.70	5.00
1	2	2	6,403,475.60	640,347.56	10.00
2	3	3	566,930.96	170,079.29	30.00
3	4	4	657,349.44	328,674.72	50.00
4	5	5	633,871.97	507,097.58	80.00
5			1,968,071.94	1,968,071.94	100.00
			150,543,833.33	10,629,977.79	

3

	70,903.49					70,903.49
	10,629,977.79	1,324,139.30				11,954,117.09
	10,700,881.28	1,324,139.30				12,025,020.58

4

--	--	--	--	--	--

	10,526,522.66		10,526,522.66	6.10%	526,326.13
	8,005,802.58		8,005,802.58	4.64%	400,290.13
	6,941,429.00		6,941,429.00	4.02%	347,071.45
	6,809,956.40		6,809,956.40	3.94%	340,497.82
	6,421,968.04		6,421,968.04	3.72%	321,098.40
	38,705,678.68		38,705,678.68	22.42%	1,935,283.93

4

1

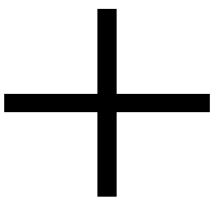
	1,810,000.00	1,418,923.43
	1,810,000.00	1,418,923.43

2

1,810,000.00	100.00%	1,810,000.00	1,418,923.43	100.00%	1,418,923.43

1,810,000.00 100.00% 1,810,000.00 1,418,923.43 100.00% 1,418,923.43

1,810,000.00 100.00% 1,810,000.00 1,418,923.43 100.00% e m 1,418,923.43



	12			
2025	1	1		

3

	11,641,552.59	
	11,641,552.59	

4

	1,418,923.43	14,628,030.98	14,236,954.41		1,810,000.00
	1,418,923.43	14,628,030.98	14,236,954.41		1,810,000.00

5

5

	4,346,703.27	9,596,343.36
	4,346,703.27	9,596,343.36

1

1

	3,451,810.75	7,742,392.67
	695,731.99	2,305,738.85
	481,158.28	79,744.90
	4,628,701.02	10,127,876.42

2

1	1	4,336,446.98	9,981,091.42
1	2	177,754.04	62,285.00
2	3	50,000.00	80,000.00
3		64,500.00	4,500.00
3	4	64,000.00	4,500.00
4	5	500.00	
		4,628,701.02	10,127,876.42

3

4

	531,533.06		249,535.31			281,997.75
	531,533.06		249,535.31			281,997.75

	12			
2025	1 1	531,533.06		531,533.06
2025	1 1			
--				
--				
--				
--				
		249,535.31		249,535.31

2025	6	30	281,997.75	281,997.75
------	---	----	------------	------------

1	2	61, 500. 00	1. 91%		
		3, 213, 553. 66		3, 311, 508. 84	

1

2

		%
	1, 321, 382. 85	41. 12
	206, 500. 00	6. 43
	190, 000. 00	5. 91
	175, 441. 94	5. 46
	174, 900. 00	5. 44
	<b>2, 068, 224. 79</b>	<b>64. 36</b>

3

5% 5%

7

1

	27, 626, 213. 0 8	9, 374. 02	27, 616, 839. 0 6	15, 393, 229. 8 5	9, 820. 18	15, 383, 409. 6 7
	12, 791, 356. 1 2		12, 791, 356. 1 2	8, 586, 532. 86		8, 586, 532. 86
	30, 920, 446. 8 3	792, 547. 12	30, 127, 899. 7 1	25, 887, 758. 2 7	829, 516. 47	25, 058, 241. 8 0
	13, 484, 390. 8 3		13, 484, 390. 8 3	4, 154, 719. 26		4, 154, 719. 26
	3, 278, 291. 03		3, 278, 291. 03	2, 181, 486. 60		2, 181, 486. 60
	19, 259, 828. 5 7	498, 855. 56	18, 760, 973. 0 1	22, 103, 691. 7 4	981, 710. 54	21, 121, 981. 2 0
	13, 498, 807. 6 6		13, 498, 807. 6 6	12, 926, 595. 7 0		12, 926, 595. 7 0
	120, 859, 334. 12	1, 300, 776. 70	119, 558, 557. 42	91, 234, 014. 2 8	1, 821, 047. 19	89, 412, 967. 0 9

2

--	--	--	--	--

3

	9, 820. 18			446. 16		9, 374. 02
	829, 516. 47	93, 274. 19		130, 243. 54		792, 547. 12
	981, 710. 54			482, 854. 98		498, 855. 56
	1, 821, 047. 19	93, 274. 19		613, 544. 68		1, 300, 776. 70



4

5

8

	10, 892, 493. 14	10, 733, 808. 21
	10, 892, 493. 14	10, 733, 808. 21

1

2

9



	42,514.84
790,558.24	826,421.70
	114,830.15
11,020,000.00	10,850,698.63
11,810,558.24	11,834,465.32



11

1

1.	5, 424, 868. 85	815, 291. 84		6, 240, 160. 69
2		10, 821. 47		10, 821. 47
1				
2 \		10, 821. 47		10, 821. 47
\				
3				
3				
1				
2				
4.	5, 424, 868. 85	826, 113. 31		6, 250, 982. 16
1.	4, 789, 151. 78	425, 310. 62		5, 214, 462. 40
2	49, 619. 52	10, 265. 55		59, 885. 07
1	49, 619. 52	10, 265. 55		59, 885. 07
3				
1				
2				
4.	4, 838, 771. 30	435, 576. 17		5, 274, 347. 47
1.				
2				
1				
3				
1				
2				
4.				

1.	586, 097. 55	390, 537. 14	
	635, 717. 07	389, 981. 22	

12

	358, 768, 040. 15	
	358, 768, 040. 15	

1

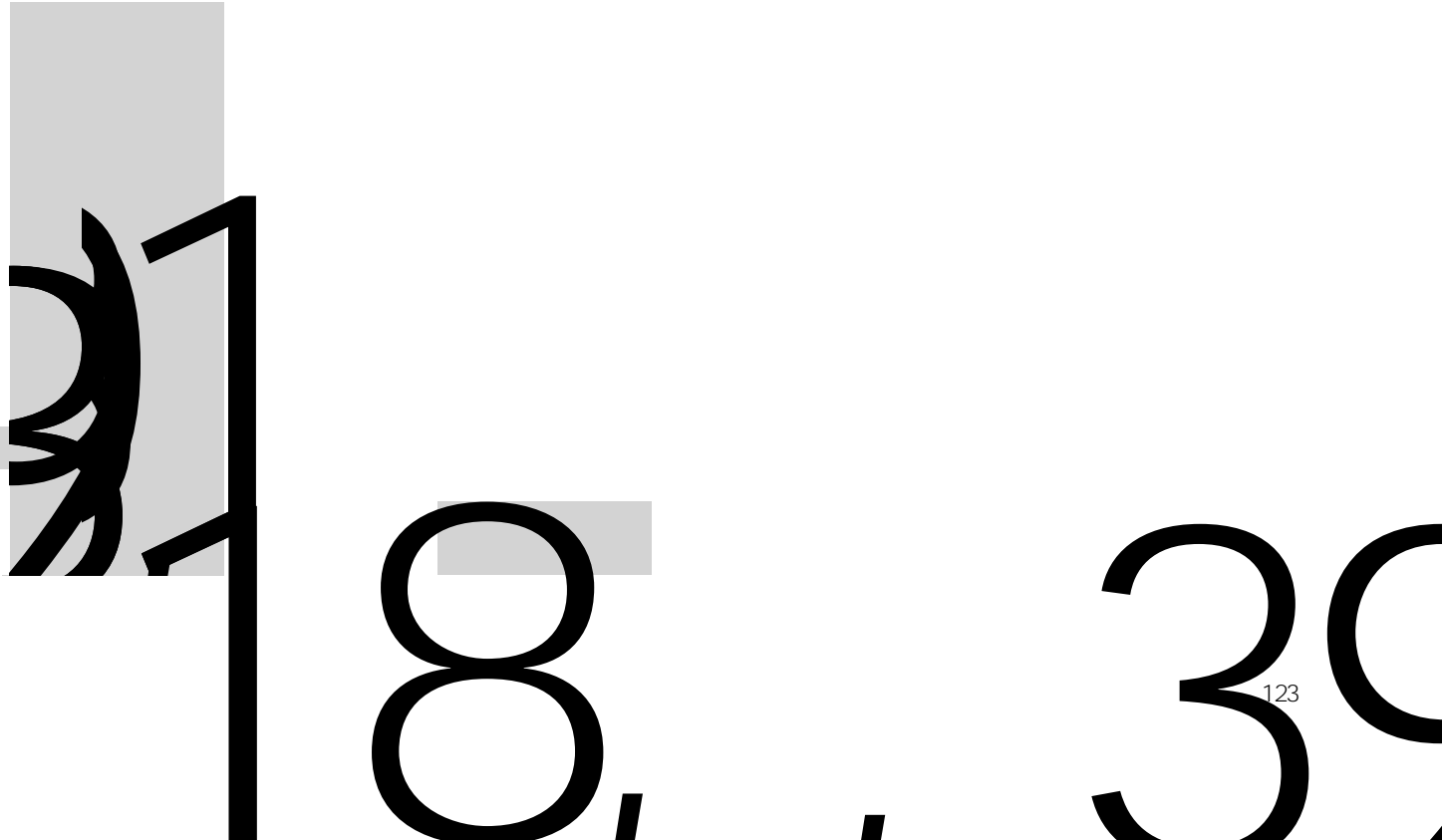
5



1.	179, 644, 943. 60	197, 750, 697. 55	5, 735, 404. 42	10, 772,
2	143, 279, 6ñ7 v43			

|

3	163,679.59	370,322.11	116,111.00	239,399.92	889,512.62
1	163,679.59	370,322.11	116,111.00	239,399.92	889,512.62
	78,459,838.18	101,692,923.18	4,944,029.67	7,789,494.86	192,85.89.7



	10,040,198.42		10,040,198.42	3,944,934.00	3,944,934.00
	8,499,035.97		8,499,035.97	137,135,446.08	137,135,446.08
	18,539,234.39		18,539,234.39	141,080,380.08	141,080,380.08

2

	293,779,100.00	137,135,446.08	15,276,760.25	143,913,170.36		8,499,035.97	55.06%	55.06%	6,455,804.44	3,201,515.10	3.22%	
	293,779,100.00	137,135,446.08	15,276,760.25	143,913,170.36		8,499,035.97			6,455,804.44	3,201,515.10	3.22%	

3

14

1

1.	250,547.23	250,547.23
2.		
3.		
4.	250,547.23	250,547.23
1.	10,439.47	10,439.47
2.		
1	17,132.77	17,132.77
3.		

1		
4	27, 572. 24	27, 572. 24
1.		
2		
1		
3		
1		
4		
1.	222, 974. 99	222, 974. 99
2	240, 107. 76	240, 107. 76

15

1

1.	59, 251, 633. 25			3, 444, 386. 73	62, 696, 019. 98
2				163, 678. 72	163, 678. 72
1				89, 108. 91	89, 108. 91
2					
3					
4				74, 569. 81	74, 569. 81
3.	10, 821. 47			135, 849. 06	146, 670. 53
1	10, 821. 47			135, 849. 06	146, 670. 53
4.	59, 240, 811. 78			3, 472, 216. 39	62, 713, 028. 17
1.	10, 608, 998. 62			1, 708, 228. 16	12, 317, 226. 78
2	629, 792. 40			278, 957. 93	908, 750. 33
1	629, 792. 40			278, 957. 93	908, 750. 33
3	2, 089. 16			25, 110. 79	27, 199. 95

1	2,089.16			25,110.79	27,199.95
4.	11,236,701.86			1,962,075.30	13,198,777.16
1.					
2					
1					
3					
1					
4.					
1.	48,004,109.92			1,510,141.09	49,514,251.01
2	48,642,634.63			1,736,158.57	50,378,793.20

2

--	--	--	--	--	--

2 2025 6 30

3

4 2025 6 30

16

	2,038,982.16		283,901.60		1,755,080.56
	2,038,982.16		283,901.60		1,755,080.56

17 /

1

	1, 300, 776. 70	195, 116. 50	1, 821, 047. 19	273, 157. 08
	1, 013, 018. 81	151, 952. 82	143, 545. 17	21, 531. 77
	23, 343, 141. 25	3, 540, 913. 25	22, 807, 663. 29	3, 446, 485. 82
	12, 183, 766. 94	1, 830, 362. 59	11, 025, 538. 44	1, 655, 902. 92
	8, 377, 250. 62	1, 878, 355. 87	8, 806, 527. 46	1, 951, 245. 37
	46, 217, 954. 32	7, 596, 701. 03	44, 604, 321. 55	7, 348, 322. 96

2

	14, 565, 941. 60	2, 184, 891. 24	12, 755, 012. 04	1, 913, 251. 80
	2, 053, 113. 61	303, 017. 04	2, 843, 594. 59	564, 032. 80
	16, 619, 055. 21	2, 487, 908. 28	15, 598, 606. 63	2, 477, 284. 60

3

	27, 735, 068. 36	27, 735, 068. 36
	27, 735, 068. 36	27, 735, 068. 36

4

2027			
2028			
2029	4, 664, 669. 85	4, 664, 669. 85	
2030	7, 552, 252. 90	7, 552, 252. 90	
2031	13, 325, 865. 58	13, 325, 865. 58	
2032	2, 192, 280. 03	2, 192, 280. 03	
	27, 735, 068. 36	27, 735, 068. 36	

18

	11, 412, 186. 0 0		11, 412, 186. 0 0	4, 108, 285. 00		4, 108, 285. 00
	11, 412, 186. 0 0		11, 412, 186. 0 0	4, 108, 285. 00		4, 108, 285. 00

19

	4, 701, 255 . 05	4, 701, 255 . 05			17, 877, 51 8. 25	17, 877, 51 8. 25	
	10, 892, 49 3. 14	10, 892, 49 3. 14			10, 733, 80 8. 21	10, 733, 80 8. 21	
	15, 593, 74 8. 19	15, 593, 74 8. 19			28, 611, 32 6. 46	28, 611, 32 6. 46	

20

	40, 639, 010. 31	45, 564, 077. 35
	40, 639, 010. 31	45, 564, 077. 35

21

1

	82, 933, 808. 69	81, 473, 444. 70
	30, 813, 232. 54	38, 799, 567. 87
	113, 747, 041. 23	120, 273, 012. 57

2

1

--	--	--

2

1

3

22

	7, 593, 661. 11	7, 442, 367. 43
	7, 593, 661. 11	7, 442, 367. 43

1

1

	6, 319, 894. 41	6, 976, 895. 60
	1, 216, 615. 38	389, 034. 09
	57, 151. 32	76, 437. 74
	7, 593, 661. 11	7, 442, 367. 43

2

1

--	--	--

1

23

	24, 958, 541. 40	19, 959, 949. 11
	24, 958, 541. 40	19, 959, 949. 11

1

--	--	--

--	--	--

24

1

	31,543,689.03	35,482,445.90	47,917,896.86	19,108,238.07
	3,172.25	3,166,875.81	3,162,568.49	7,479.57
	31,546,861.28	38,649,321.71	51,080,465.35	19,115,717.64

2

1	18,282,068.45	31,655,660.64	43,862,550.93	6,075,178.16
2		701,816.68	701,816.68	
3	1,525.98	1,666,548.92	1,666,548.92	1,525.98
		1,525,849.94	1,525,849.94	
	1,525.98	140,698.98	140,698.98	1,525.98
4		1,085,171.68	1,085,171.68	
5	13,260,094.60	356,626.38	585,187.05	13,031,533.93
8		16,621.60	16,621.60	
	31,543,689.03	35,482,445.90	47,917,896.86	19,108,238.07

3

1	3,172.25	3,035,376.27	3,031,068.95	7,479.57
2		131,499.54	131,499.54	
	3,172.25	3,166,875.81	3,162,568.49	7,479.57

25

	729,022.43	21,388.27
	5,339,724.30	5,174,440.76
	82,088.02	215,605.87
	332,837.56	240,076.77
	134,758.33	115,662.21

	468,721.23	363,508.61
	212,311.61	156,324.86
	142,644.68	102,890.03
	95,096.45	68,593.35
	669.60	761.88
	7,537,874.21	6,459,252.61

26

	45,746.93	30,845.03
	1,189,679.72	520,946.71
	1,235,426.65	551,791.74

27

	532,347.31	186,671.98
	532,347.31	186,671.98

28

1

	239,004,612.06	234,212,544.32
	-1,189,679.72	-520,946.71
	237,814,932.34	233,691,597.61

2

	100.00		2024 08 28	6	269,710.00	234,212,544.32		1,189,679.72	7,657,667.86		2,668,700.00	239,004,612.06	
					269,710.00	234,212,544.32		1,189,679.72	7,657,667.86		2,668,700.00	239,004,612.06	





- 200, 943. 24

34

	49, 524, 485. 96			49, 524, 485. 96
	49, 524, 485. 96			49, 524, 485. 96

35

	297, 641. 5 9	781, 257. 2 1				781, 257. 2 1	1, 078, 898 . 80
	297, 641. 5 9	781, 257. 2 1				781, 257. 2 1	1, 078, 898 . 80
	297, 641. 5 9	781, 257. 2 1				781, 257. 2 1	1, 078, 898 . 80

36

	92, 659, 631. 35			92, 659, 631. 35
	92, 659, 631. 35			92, 659, 631. 35

37

--	--	--	--

	420,000,554.19	374,659,914.21
	420,000,554.19	374,659,914.21
	59,018,699.93	130,837,848.55
		10,442,717.62
	75,063,032.80	75,054,490.95
	403,956,221.32	420,000,554.19

- 1)
- 2)
- 3)
- 4)
- 5)

38

	271,253,722.39	164,650,213.99	240,362,077.26	143,569,423.76
	869,428.21	113,344.38	762,538.87	106,976.54
	272,123,150.60	164,763,558.37	241,124,616.13	143,676,400.30

	1		2					
					272,123,150.60	164,763,558.37	272,123,150.60	164,763,558.37
					218,007,506.30	130,683,111.10	218,007,506.30	130,683,111.10
					10,124,887.45	6,602,142.94	10,124,887.45	6,602,142.94
					31,903,546.39	16,002,394.41	31,903,546.39	16,002,394.41
					12,087,210.46	11,475,909.92	12,087,210.46	11,475,909.92
					272,123,150.60	164,763,558.37	272,123,150.60	164,763,558.37
					73,166,298.69	54,902,888.52	73,166,298.69	54,902,888.52
					198,956,851.91	109,860,669.85	198,956,851.91	109,860,669.85

					272, 123, 1 50. 60	164, 763, 5 58. 37	272, 123, 1 50. 60	164, 763, 5 58. 37
					41, 282, 01 2. 55	29, 279, 90 7. 73	41, 282, 01 2. 55	29, 279, 90 7. 73
					230, 841, 1 38. 05	135, 483, 6 50. 64	230, 841, 1 38. 05	135, 483, 6 50. 64
					272, 123, 1 50. 60	164, 763, 5 58. 37	272, 123, 1 50. 60	164, 763, 5 58. 37

--	--	--	--	--	--	--	--	--

120, 053, 038. 61

2025

120, 053, 038. 61

--	--	--	--	--	--	--	--	--

39

					785, 670. 44			976, 766. 30
					336, 715. 90			418, 614. 10
					842, 524. 50			706, 842. 62
					424, 623. 20			310, 776. 66
					6, 120. 00			6, 212. 34
					240, 229. 87			191, 713. 40
					224, 477. 27			279, 076. 07

	1, 431. 48	1, 522. 72
	2, 861, 792. 66	2, 891, 524. 21

40

	857, 514. 80	1, 052, 426. 67
	615, 754. 59	543, 218. 30
	8, 246, 713. 12	7, 256, 957. 47
	2, 807, 395. 61	2, 307, 827. 51
		966, 989. 98
	1, 986, 785. 86	4, 279, 016. 76
	2, 069, 725. 10	1, 492, 848. 75
	16, 583, 889. 08	17, 889, 285. 44

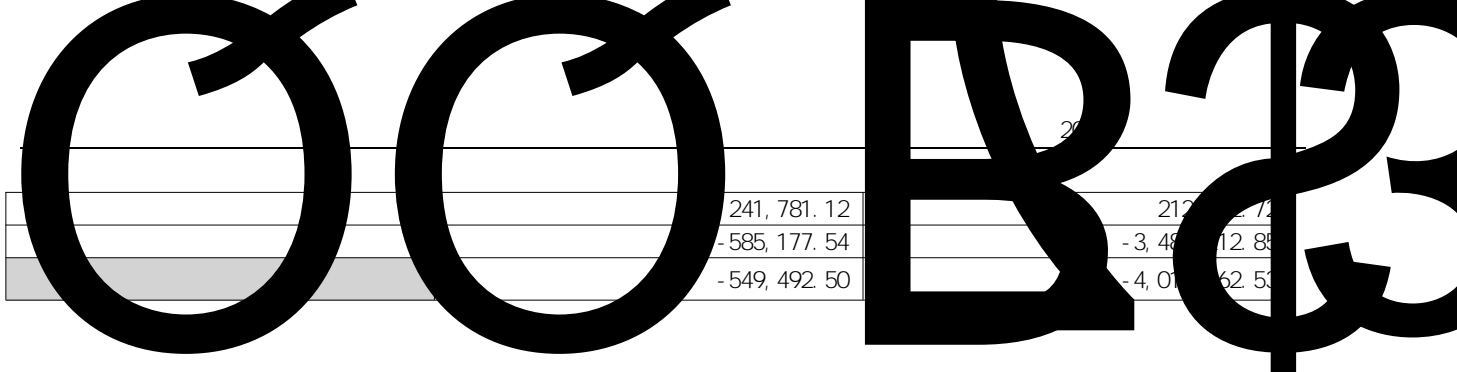
41

	684, 151. 34	442, 341. 60
	3, 505, 313. 60	2, 855, 545. 08
	1, 507, 034. 02	570, 933. 17
	3, 167, 119. 96	1, 759, 650. 12
	6, 476, 692. 64	8, 253, 655. 86
	423, 832. 95	252, 934. 85
	495, 304. 87	760, 165. 04
	16, 259, 449. 38	14, 895, 225. 72

42

	4, 870, 462. 00	4, 477, 065. 60
	527, 125. 04	509, 090. 70
	5, 768, 505. 05	4, 178, 605. 21
	41, 134. 89	12, 239. 52
	11, 207, 226. 98	9, 177, 001. 03

43



44

	429, 276. 84	429, 276. 84
	1, 895, 105. 53	1, 522, 558. 98
	69, 566. 59	60, 964. 79
	25, 920. 16	339, 815. 06
	2, 419, 869. 12	2, 352, 615. 67

45

	-856, 697. 34	-9, 557, 142. 96
	-856, 697. 34	-9, 557, 142. 96

	-856, 697. 34	-9, 557, 142. 96
	-1, 383, 911. 44	416, 200. 05
	527, 214. 10	-9, 973, 343. 01
	-856, 697. 34	-9, 557, 142. 96

46

	1. 80	
	4, 330, 532. 35	3, 946, 150. 17
	-92, 560. 00	202, 000. 00
	434, 602. 73	682, 114. 13
	4, 672, 576. 88	4, - 8

	249, 535. 31	- 54, 722. 07
	- 1, 074, 603. 99	815, 732. 97

48

	- 93, 274. 19	- 581, 929. 14
	- 93, 274. 19	- 581, 929. 14

49

	265, 210. 04	8, 978. 56
	265, 210. 04	8, 978. 56

50

		19, 152. 65	
	647, 874. 90	124, 717. 06	647, 874. 90
	647, 874. 90	143, 869. 71	647, 874. 90

51

	316, 331. 29	92, 809. 52	316, 331. 29
	19, 801. 98		19, 801. 98
	20, 220. 90	15, 017. 21	20, 220. 90
	356, 354. 17	107, 826. 73	356, 354. 17

52

1

--	--	--

	8,166,408.36	7,497,472.36
	-237,754.44	-1,267,137.84
	7,928,653.92	6,230,334.52

2

		66,621,327.88
/		9,993,199.18
		29,903.49
		78,535.17
		-1,058,026.81
		-1,216.44
		-1,109,882.67
		-3,858.00
		7,928,653.92

53

54

1

	893,409.33	954,590.07
	1,045,651.53	742,602.40
	1,515,758.97	1,286,858.70
	3,454,819.83	2,984,051.17

	5,447,333.90	6,534,085.30
	12,615,191.64	10,166,626.89
	2,671,553.03	434,640.35
	20,734,078.57	17,135,352.54

2

	957,143.48	
	957,143.48	

		31,768,366.01
	142.86	59,663.05
	142.86	31,828,029.06

	234,212,544. 32		4,792,210.60	142.86	239,004,612. 06
	109,764.46		90,438.74		200,203.20
	234,322,308. 78		4,882,649.34	142.86	239,204,815. 26

55

1

1		
	58,692,673.96	48,280,469.82
	1,167,878.18	-233,803.83
	12,550,129.67	11,758,936.39
	17,132.77	
	919,015.88	833,236.35
	283,901.60	219,505.38
" "	-265,210.04	-8,978.56



	4,370,392.00	10,651,035.00	
	330,863.05	408,083.30	
	4,701,255.05	11,059,118.30	

56

1

	11,182,440.93	7.1586	80,050,621.67
	11,402.12	8.4024	95,805.17
	385.50	9.8300	3,789.47
	358,446.22	0.5186	684,808.90
	337,662.65	4.5517	74,184.48
	14,928,940.04	7.1586	106,870,310.20
	2,841,906.26	7.1586	20,344,070.18
	21,310.34	8.4024	179,058.00
	10,843.00	9.8300	106,586.83
	79,175.05	7.1586	566,782.51
	79,142.66	0.5186	152,620.06

1 0.5186

2

1 1

57

1

	480, 470. 14	390, 550. 34

473, 795. 20

349, 81. 0

9, 14

1

1	WEFLO SAUDI CO LTD	2024	3	10	37,504,550.00
2	WEFLO (SINGAPORE) PTE. LTD.	2024	5	8	10,000.00
3	( )	2024	5	14	10,000
4		2024	5	14	10,000
5	WEFLO VALVE (THAILAND) CO LTD.	2024	7	5	511,560,000.00

1

1

	80,000,000.00				100.00%		
	60,000,000.00	789	789		100.00%		
	500,000.00		45		100.00%		
Weflo Valve Company Limited	100		2022-2734 A		100.00%		
	500.00				100.00%		

		789	789				
	50000	14 A 10 1015	14 A 10 1015		100.00%		
	10,000.00				60.00%		
WVFLO VALVE LLC	50000	1001 16192 coastal Highway, Leves	1001 16192 coastal Highway, Leves		100.00%		
WVFLO SAUDI CO LTD	37504550	Bui l di ng NO 3130 St. Al Dammam 893, Second Industrial Ci ty, Damma m 34326, Ki ngdom of Saudi Arabi a	Bui l di ng NO 3130 St. Al Dammam 893, Second Industrial Ci ty, Damma m 34326, Ki ngdom of Saudi Arabi a		100.00%		
WVFLO (SI NGAPORE ) PTE. LTD.	10000	11 NORTH BRIDGE ROAD #25-01 PENINSULA PLAZA SI NGAPORE (179098)	11 NORTH BRIDGE ROAD #25-01 PENINSULA PLAZA SI NGAPORE (179098)		100.00%		
	10000	165-171 4 413	165-171 4 413		100.00%		
	10000	165-171 4 413	165-171 4 413		100.00%		
WVFLO VALVE (THAI LAND) CO LTD.	50000	Moo 3, Hang Soong, Nong Yai , Chonburi , 20190	Moo 3, Hang Soong, Nong Yai , Chonburi , 20190		100.00%		

2

	40.00%	- 326,025.97		

3

							102,229,464.59		102,229,464.59	691,388.29	345,977.86	1,037,366.15

		-	-			-	-	-	-
	815,064.92	815,064.92				7,446,125.16	7,446,125.16	305,902.98	

1

2

							/
	8,000,000.00	6,302,662.43		84,979.74		6,217,682.69	
45	1,658,000.	800,898.15		84,305.10		716,593.05	

	00						
	3,830,000. 00	1,597,949. 29		252,307.80		1,345,641. 49	
	146,000.00	105,017.59		7,684.20		97,333.39	
	13,634,000. .00	8,806,527. 46		429,276.84		8,377,250. 62	

3

	1,895,105.53	1,522,558.98
	429,276.84	429,276.84
	2,324,382.37	1,951,835.82

1

1

2025 6 30

10,835,949.40    27,378.19    402,099.44    385.50    11,182.4

23144

2025 6 30

	392,986,897.25	459,415,904.76

2025 6 30

1%

3,929,868.97

2024 12 31

4,594,159.05

1%

2

1

2

3

4

3

2025 6 30

21,118.31 ( 19,789.00 )

	1	1
	139,218,994.26	
	157,193,434.34	15,413,332.06
	1,810,000.00	
	4,336,446.98	292,254.04
	10,117,808.21	
	11,810,558.24	
	40,639,010.31	
	105,861,964.84	7,885,076.38
	2,190,918.76	5,402,742.35

2

1

		14,236,954.41		
		14,236,954.41		

2

--	--	--	--

		14, 236, 954. 41	
		14, 236, 954. 41	

3

1

	--	--	--	--
		392, 986, 897. 25		392, 986, 897. 25
1.		392, 986, 897. 25		392, 986, 897. 25
1		392, 986, 897. 25		392, 986, 897. 25
		392, 986, 897. 25	1, 810, 000. 00	394, 796, 897. 25
	--	--	--	--

2

3

4



5

1

/

--	--	--	--	--	--

/

--	--	--	--

2

/

/

/

/	/	/	/	/	/	/
---	---	---	---	---	---	---

/

/

/

/

/	/	/	/	/	/	/
---	---	---	---	---	---	---

/

3

--	--	--	--


4

--	--	--	--	--

--	--	--	--	--

5


6

--	--	--	--

7

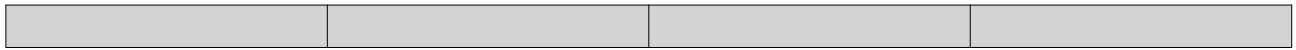
	225.12	222.76

8

6

1


2



7

8

1

2

3

4

5

6

1

2025 6 30

2

1

2

3

1

10	0.5
10	0
10	0
10	0
10	0
10	0
	2025
	0.50
	0
	10
	2025

1

1

--	--	--	--

2

--	--	--

2

3

1

2

4

5

--	--	--	--	--	--	--

6

1

2


3

4

7

1

1

1	1	161, 856, 915. 79	136, 559, 389. 45
1	2	16, 620, 20,	

4	5	5	198,202.73	158,562.18	80.00%
5			2,280,063.40	2,280,063.40	100.00%
			182,653,537.09	12,725,620.14	

					%
1	(	1)	136,559,389.45	6,827,969.46	5.00
1	2	2	8,942,503.78	894,250.38	10.00
2	3	3	566,930.96	170,079.29	30.00
3	4	4	657,349.44	328,674.72	50.00
4	5	5	633,871.97	507,097.58	80.00
5			1,968,071.94	1,968,071.94	100.00
			<b>149,328,117.54</b>	<b>10,696,143.37</b>	

3

	10,696,143.37	2,029,476.76				12,725,620.13
	10,696,143.37	2,029,476.76				12,725,620.13

--	--	--	--	--

4

--	--

--	--	--	--	--	--

5

	18,217,996.06		18,217,996.06	9.97%	1,180,064.27
	10,526,522.66		10,526,522.66	5.76%	526,326.13
	8,205,446.48		8,205,446.48	4.49%	410,272.32
	8,005,802.58		8,005,802.58	4.38%	400,290.13
	6,941,429.00		6,941,429.00	3.80%	347,071.45
	51,897,196.78		51,897,196.78	28.40%	2,864,024.30

2

	16,569,033.38	20,138,419.02
	16,569,033.38	20,138,419.02

1

1

3



	12				
2025 1 1	1,070,352.84				1,070,352.84
2025 1 1					
	173,890.34				173,890.34
2025 6 30	896,462.50				896,462.50

4

	1,070,352.84		173,890.34			896,462.50
	1,070,352.84		173,890.34			896,462.50

--	--	--	--	--

---

--	--	--	--	--

5

--

13,369,976.36	76.55%	668,498.82
3,182,876.10	18.22%	159,143.81
187,046.77	1.07%	9,352.34
100,000.00		

Væfl o Val ve LLC	308,136.0 0						308,136.0 0
	60,000.00 0.00			60,000.00 0.00			
	310,139.0 09.38		34,226.75 2.80	60,000.00 0.00			284,365.7 62.18

4

	251,157,633.03	163,644,731.71	218,959,098.45	140,796,265.31
	1,032,649.34	700,131.64	437,427.05	292,172.98
	252,190,282.37	164,344,863.35	219,396,525.50	141,088,438.29

116,949,484.94

2025

116,949,484.94

--	--	--

5

	226,221.91	541,456.60
	3,197,259.22	2,298,272.88
	-92,560.00	
	327,986.30	202,000.00
	3,658,907.43	3,041,729.48

1

	-51,121.25	
	1,249,186.84	

	- 856, 697. 34	
	4, 672, 576. 88	
	607, 852. 02	
	826, 969. 55	
	- 85, 629. 52	
	4, 880, 457. 12	--

1 ---

2

		/	/
	6. 77%	0. 28	0. 24
	6. 21%	0. 25	0. 22

3

1

2

3

4

2025 8 29

2025 05 09	https://www.wir-online.cn/			2024	2025 5 9	2025-5-9
2025 05 12	" " https://ir.p5w.net			2025	2025 05 12	2025-5-12

		1,119.08	1,050	832.08	1,337	0	0
		0	3.34		3.34	0	0
	--	1,119.08	1,053.34	832.08	1,340.34	0	0